

859. The receipts from income in 1888 and 1889 were respectively made as follows:—

	1888.	1889.
Premiums and annuity sales.....	\$3,260,799	\$4,570,917
Interest and dividends.....	741,062	1,180,416
Sundry.....	36,204	53,730
Total.....	<u>\$4,038,065</u>	<u>\$5,805,063</u>

Receipts and expenditure, 1888 and 1889.

And the expenditure during the same years was:—

	1888.	1889.
Paid to policyholders and annuitants.....	\$1,416,515	\$2,001,149
General expenses.....	874,657	1,091,027
Dividends to stockholders.....	52,652	65,412
Total.....	<u>\$2,343,824</u>	<u>\$3,157,588</u>

860. From the above figures, therefore, it appears that out of every \$100 of income received the companies expended:—

	1888.	1889.
	\$ cts.	\$ cts.
Paid to policyholders.....	35 08	34 47
General expenses.....	21 66	18 79
Dividends to stockholders.....	1 30	1 13
Reserve.....	41 96	45 61

Proportion of payments from income.

861. Five companies did business on the assessment plan in 1889, four Canadian and one American, having, at the end of the year, \$30,427,116 in force, being an increase of \$3,061,675. The amount of policies taken during the year was \$6,380,800. The amount of insurance terminated by surrender and lapse was large, viz.: \$5,125,775, being \$167.75 for every \$1,000 of current risk. The amount terminated by death was \$235,550, or \$7.71 for every \$1,000 of risk.

Assessment companies.

PART III.—ACCIDENT AND GUARANTEE INSURANCE.

862. Accident insurance business was transacted by 9 companies, viz., 5 Canadian, 3 British and 1 American, and

Accident Insurance